

ONONDAGA COUNTY WATER AUTHORITY

BUDGET COMPARISON REPORT FOR 2024 BUDGET:

DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	8-Month Actual + 4-Month Estimate 2023 PROJECTED	2024 BUDGET	% INC/DEC 2023 to 2024 BUDGET	% INC/DEC 2023 Projected to 2024 BUDGET
REVENUES:							
WATER REVENUES	\$49,113,325	\$53,176,458	\$56,281,038	\$55,114,167	\$59,578,888	5.9%	8.1%
MISC REVENUES	\$1,340,678	\$1,364,210	\$1,332,535	\$1,478,055	\$1,401,957	5.2%	-5.1%
NON-OPERATING REVENUE	\$0	\$4,973,132	\$0	\$0	\$0	0.0%	0.0%
INVESTMENT INCOME	\$24,960	\$973,015	\$1,351,380	\$3,135,403	\$1,877,000	38.9%	-40.1%
TOTAL REVENUE	\$50,478,963	\$60,486,815	\$58,964,953	\$59,727,625	\$62,857,845	6.6%	5.2%
EXPENSES:							
LABOR	\$12,221,941	\$12,435,900	\$13,240,689	\$12,801,678	\$14,124,749	6.7%	10.3%
EMPLOYEE BENEFITS	\$6,111,735	\$5,824,950	\$7,768,061	\$7,686,447	\$8,276,473	6.5%	7.7%
OPEB EXPENSE	\$3,144,751	\$1,199,606	\$2,640,000	\$2,640,000	\$2,640,000	0.0%	0.0%
PURCHASED WATER	\$1,193,840	\$1,359,834	\$1,266,000	\$1,326,637	\$1,357,000	7.2%	2.3%
CHEMICALS	\$817,941	\$1,132,203	\$1,479,871	\$1,507,941	\$1,850,511	25.0%	22.7%
ELECTRIC (GAS)	\$1,667,928	\$2,282,242	\$2,199,049	\$1,890,081	\$1,944,205	-11.6%	2.9%
O/S PROFESSIONAL SERVICES	\$546,910	\$507,269	\$523,804	\$373,679	\$870,392	66.2%	132.9%
O/S CONTRACTORS	\$2,078,388	\$2,262,068	\$2,867,412	\$2,428,843	\$3,134,979	9.3%	29.1%
SUPPLIES	\$1,336,720	\$1,739,555	\$1,689,701	\$1,743,914	\$1,740,791	3.0%	-0.2%
TRANSPORTATION	\$1,029,162	\$1,283,642	\$1,276,708	\$1,302,928	\$1,277,976	0.1%	-1.9%
OTHER EXPENSES	\$3,032,187	\$2,833,818	\$3,422,232	\$3,314,112	\$3,879,415	13.4%	17.1%
MISC. ADMIN. EXPENSES	(\$1,116,156)	(\$1,086,556)	(\$1,084,689)	(\$1,184,740)	(\$1,154,121)	6.4%	-2.6%
NET OPERATING EXPENSES	\$32,065,347	\$31,774,531	\$37,288,838	\$35,831,520	\$39,942,370	7.1%	11.5%
BOND INTEREST EXPENSE	\$3,788,662	\$4,699,895	\$4,305,969	\$4,306,953	\$4,068,650	-5.5%	-5.5%
OTHER INTEREST	\$120	\$120	\$120	\$120	\$120	0.0%	0.0%
DEPRECIATION & AMORTIZATION	\$7,490,918	\$7,626,477	\$8,873,278	\$8,984,145	\$10,588,000	19.3%	17.9%
TOTAL FIXED EXPENSES	\$11,279,700	\$12,326,492	\$13,179,367	\$13,291,218	\$14,656,770	11.2%	10.3%
TOTAL EXPENSES	\$43,345,047	\$44,101,023	\$50,468,205	\$49,122,738	\$54,599,140	8.2%	11.1%
NET REVENUE	\$7,133,916	\$16,385,792	\$8,496,748	\$10,604,887	\$8,258,705	-2.8%	-22.1%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$10,635,669	\$7,613,746	\$11,513,278	\$11,624,145	\$13,228,000	14.9%	13.8%
LESS: BOND PRINCIPAL ALLOCATION	\$4,496,778	\$6,368,850	\$5,760,745	\$5,760,745	\$6,023,133	4.6%	4.6%
NET REVENUE (CASH BUDGET)	\$13,272,807	\$17,630,688	\$14,249,281	\$16,468,287	\$15,463,572	8.5%	-6.1%
BUDGETED TRANSFER TO CAPITAL - (Renewal and Replacement Fund)	\$9,581,844	\$10,530,816	\$14,200,683	\$14,200,683	\$15,027,186		
ENDING BALANCE			\$48,598		\$436,386		