

ONONDAGA COUNTY WATER AUTHORITY

BUDGET COMPARISON REPORT FOR 2023 BUDGET:

DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	7-Month Actual + 5-Month Estimate 2022 PROJECTED	2023 BUDGET	% INC/DEC 2022 to 2023 BUDGET	% INC/DEC 2022 Projected to 2023 BUDGET
REVENUES:							
WATER REVENUES	\$48,252,191	\$49,113,325	\$53,086,899	\$53,011,356	\$56,281,038	6.0%	6.2%
MISC REVENUES	\$1,192,247	\$1,340,678	\$1,332,796	\$1,339,697	\$1,332,535	0.0%	-0.5%
NON-OPERATING REVENUE	\$0	\$0	\$0	\$1,687,400	\$0	0.0%	0.0%
INVESTMENT INCOME	\$254,090	\$24,960	\$28,560	\$791,053	\$1,351,380	4631.7%	70.8%
TOTAL REVENUE	\$49,698,528	\$50,478,963	\$54,448,255	\$56,829,506	\$58,964,953	8.3%	3.8%
EXPENSES:							
LABOR	\$12,149,040	\$12,221,941	\$13,110,669	\$12,615,897	\$13,240,689	1.0%	5.0%
EMPLOYEE BENEFITS	\$9,075,984	\$6,111,735	\$7,736,496	\$7,468,389	\$7,768,061	0.4%	4.0%
OPEB EXPENSE	\$3,449,257	\$3,144,751	\$3,333,432	\$1,991,981	\$2,640,000	-20.8%	32.5%
PURCHASED WATER	\$1,156,059	\$1,193,840	\$1,324,000	\$1,235,768	\$1,266,000	-4.4%	2.4%
CHEMICALS	\$813,507	\$817,941	\$977,883	\$1,095,434	\$1,479,871	51.3%	35.1%
ELECTRIC (GAS)	\$1,382,092	\$1,667,928	\$1,586,906	\$2,223,303	\$2,199,049	38.6%	-1.1%
O/S PROFESSIONAL SERVICES	\$287,853	\$546,910	\$641,667	\$528,242	\$523,804	-18.4%	-0.8%
O/S CONTRACTORS	\$1,906,115	\$2,078,388	\$2,950,530	\$2,281,569	\$2,867,412	-2.8%	25.7%
SUPPLIES	\$1,371,043	\$1,336,720	\$1,673,619	\$1,490,783	\$1,689,701	1.0%	13.3%
TRANSPORTATION	\$883,360	\$1,029,162	\$1,072,249	\$1,329,603	\$1,276,708	19.1%	-4.0%
OTHER EXPENSES	\$3,016,281	\$3,032,187	\$3,147,893	\$2,993,878	\$3,422,232	8.7%	14.3%
MISC. ADMIN. EXPENSES	(\$1,108,467)	(\$1,116,156)	(\$970,590)	(\$1,128,591)	(\$1,084,689)	11.8%	-3.9%
NET OPERATING EXPENSES	\$34,382,123	\$32,065,347	\$36,584,754	\$34,126,256	\$37,288,838	1.9%	9.3%
BOND INTEREST EXPENSE	\$3,817,497	\$3,788,662	\$4,935,254	\$4,711,930	\$4,305,969	-12.8%	-8.6%
OTHER INTEREST	\$120	\$120	\$120	\$120	\$120	0.0%	0.0%
DEPRECIATION & AMORTIZATION	\$7,177,350	\$7,490,918	\$8,004,656	\$8,196,911	\$8,873,278	10.9%	8.3%
TOTAL FIXED EXPENSES	\$10,994,967	\$11,279,700	\$12,940,030	\$12,908,961	\$13,179,367	1.8%	2.1%
TOTAL EXPENSES	\$45,377,090	\$43,345,047	\$49,524,784	\$47,035,217	\$50,468,205	1.9%	7.3%
NET REVENUE	\$4,321,438	\$7,133,916	\$4,923,471	\$9,794,289	\$8,496,748	72.6%	-13.2%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$10,626,607	\$10,635,669	\$11,338,088	\$10,188,892	\$11,513,278	1.5%	13.0%
LESS: BOND PRINCIPAL ALLOCATION	\$4,409,475	\$4,496,778	\$5,721,533	\$6,750,385	\$5,760,745	0.7%	-14.7%
NET REVENUE (CASH BUDGET)	\$10,538,570	\$13,272,807	\$10,540,026	\$13,232,796	\$14,249,281	35.2%	7.7%
BUDGETED TRANSFER TO CAPITAL - (Renewal and Replacement Fund)	\$8,943,048	\$9,581,844	\$10,530,809		\$14,200,683		
ENDING BALANCE			\$9,217		\$48,598		