

ONONDAGA COUNTY WATER AUTHORITY

BUDGET COMPARISON REPORT FOR 2022 BUDGET:

DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	8-Month Actual + 4-Month Estimate 2021 PROJECTED	2022 BUDGET	% INC/DEC 2021 to 2022 BUDGET	% INC/DEC 2021 Projected to 2022 BUDGET
<b>REVENUES:</b>							
WATER REVENUES	\$43,988,942	\$48,252,191	\$49,673,144	\$49,926,078	\$53,086,899	6.9%	6.3%
MISC REVENUES	\$1,271,223	\$1,192,247	\$1,292,774	\$1,305,312	\$1,332,796	3.1%	2.1%
GRANT REVENUE	\$574,092	\$0	\$0	\$0	\$0	0.0%	0.0%
INVESTMENT INCOME	\$637,249	\$254,090	\$37,200	\$31,433	\$28,560	-23.2%	-9.1%
<b>TOTAL REVENUE</b>	<b>\$46,471,506</b>	<b>\$49,698,528</b>	<b>\$51,003,118</b>	<b>\$51,262,823</b>	<b>\$54,448,255</b>	<b>6.8%</b>	<b>6.2%</b>
<b>EXPENSES:</b>							
LABOR	\$12,116,852	\$12,149,040	\$12,906,981	\$12,534,664	\$13,110,669	1.6%	4.6%
EMPLOYEE BENEFITS	\$7,257,903	\$9,075,984	\$7,370,853	\$7,147,847	\$7,736,496	5.0%	8.2%
OPEB EXPENSE	\$2,164,283	\$3,449,257	\$2,424,000	\$3,144,751	\$3,333,432	37.5%	6.0%
PURCHASED WATER	\$1,074,493	\$1,156,059	\$1,300,000	\$1,260,247	\$1,324,000	1.8%	5.1%
CHEMICALS	\$752,616	\$813,507	\$863,010	\$832,315	\$977,883	13.3%	17.5%
ELECTRIC (GAS)	\$1,427,460	\$1,382,092	\$1,431,922	\$1,522,889	\$1,586,906	10.8%	4.2%
O/S PROFESSIONAL SERVICES	\$342,195	\$287,853	\$415,356	\$417,785	\$641,667	54.5%	53.6%
O/S CONTRACTORS	\$2,111,399	\$1,906,115	\$2,902,283	\$2,191,798	\$2,950,530	1.7%	34.6%
SUPPLIES	\$1,434,754	\$1,371,043	\$1,594,686	\$1,295,940	\$1,673,619	4.9%	29.1%
TRANSPORTATION	\$1,046,776	\$883,360	\$994,417	\$1,032,183	\$1,072,249	7.8%	3.9%
OTHER EXPENSES	\$2,065,132	\$3,016,281	\$3,297,817	\$3,153,516	\$3,147,893	-4.5%	-0.2%
MISC. ADMIN. EXPENSES	(\$1,000,059)	(\$1,108,467)	(\$770,202)	(\$950,307)	(\$970,590)	26.0%	2.1%
<b>NET OPERATING EXPENSES</b>	<b>\$30,793,804</b>	<b>\$34,382,123</b>	<b>\$34,731,123</b>	<b>\$33,583,628</b>	<b>\$36,584,754</b>	<b>5.3%</b>	<b>8.9%</b>
BOND INTEREST EXPENSE	\$2,675,049	\$3,817,497	\$4,021,572	\$4,271,900	\$4,935,254	22.7%	15.5%
OTHER INTEREST	\$1,212	\$120	\$120	\$120	\$120	0.0%	0.0%
DEPRECIATION & AMORTIZATION	\$7,017,900	\$7,177,350	\$7,324,301	\$7,454,868	\$8,004,656	9.3%	7.4%
<b>TOTAL FIXED EXPENSES</b>	<b>\$9,694,161</b>	<b>\$10,994,967</b>	<b>\$11,345,993</b>	<b>\$11,726,888</b>	<b>\$12,940,030</b>	<b>14.0%</b>	<b>10.3%</b>
<b>TOTAL EXPENSES</b>	<b>\$40,487,965</b>	<b>\$45,377,090</b>	<b>\$46,077,116</b>	<b>\$45,310,516</b>	<b>\$49,524,784</b>	<b>7.5%</b>	<b>9.3%</b>
<b>NET REVENUE</b>	<b>\$5,983,541</b>	<b>\$4,321,438</b>	<b>\$4,926,002</b>	<b>\$5,952,307</b>	<b>\$4,923,471</b>	<b>-0.1%</b>	<b>-17.3%</b>
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$9,182,183	\$10,626,607	\$9,748,301	\$10,599,619	\$11,338,088	16.3%	7.0%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$3,396,802	\$4,409,475	\$4,857,503	\$4,848,861	\$5,721,533	17.8%	18.0%
<b>NET REVENUE (CASH BUDGET)</b>	<b>\$11,768,922</b>	<b>\$10,538,570</b>	<b>\$9,816,800</b>	<b>\$11,703,065</b>	<b>\$10,540,026</b>	<b>7.4%</b>	<b>-9.9%</b>
BUDGETED TRANSFER TO CAPITAL - (Renewal and Replacement Fund)	\$10,951,152	\$8,943,048	\$9,581,844		\$10,530,809		
<b>ENDING BALANCE</b>			<b>\$234,956</b>		<b>\$9,217</b>		