

ONONDAGA COUNTY WATER AUTHORITY

BUDGET COMPARISON REPORT FOR 2022 BUDGET:

DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	8-Month Actual + 4-Month Estimate 2021 PROJECTED	2022 BUDGET	% INC/DEC 2021 to 2022 BUDGET	% INC/DEC 2021 Projected to 2022 BUDGET
REVENUES:							
WATER REVENUES	\$43,988,942	\$48,252,191	\$49,673,144	\$49,926,078	\$53,622,744	8.0%	7.4%
MISC REVENUES	\$1,271,223	\$1,192,247	\$1,292,774	\$1,305,312	\$1,332,796	3.1%	2.1%
GRANT REVENUE	\$574,092	\$0	\$0	\$0	\$0	0.0%	0.0%
INVESTMENT INCOME	\$637,249	\$254,090	\$37,200	\$31,433	\$28,560	-23.2%	-9.1%
TOTAL REVENUE	\$46,471,506	\$49,698,528	\$51,003,118	\$51,262,823	\$54,984,100	7.8%	7.3%
EXPENSES:							
LABOR	\$12,116,852	\$12,149,040	\$12,906,981	\$12,534,664	\$13,037,547	1.0%	4.0%
EMPLOYEE BENEFITS	\$7,257,903	\$9,075,984	\$7,370,853	\$7,147,847	\$7,730,887	4.9%	8.2%
OPEB EXPENSE	\$2,164,283	\$3,449,257	\$2,424,000	\$3,144,751	\$3,333,432	37.5%	6.0%
PURCHASED WATER	\$1,074,493	\$1,156,059	\$1,300,000	\$1,260,247	\$1,324,000	1.8%	5.1%
CHEMICALS	\$752,616	\$813,507	\$863,010	\$832,315	\$977,883	13.3%	17.5%
ELECTRIC (GAS)	\$1,427,460	\$1,382,092	\$1,431,922	\$1,522,889	\$1,494,915	4.4%	-1.8%
O/S PROFESSIONAL SERVICES	\$342,195	\$287,853	\$415,356	\$417,785	\$641,667	54.5%	53.6%
O/S CONTRACTORS	\$2,111,399	\$1,906,115	\$2,902,283	\$2,191,798	\$2,950,530	1.7%	34.6%
SUPPLIES	\$1,434,754	\$1,371,043	\$1,594,686	\$1,295,940	\$1,673,619	4.9%	29.1%
TRANSPORTATION	\$1,046,776	\$883,360	\$994,417	\$1,032,183	\$1,071,049	7.7%	3.8%
OTHER EXPENSES	\$2,065,132	\$3,016,281	\$3,297,817	\$3,153,516	\$3,147,893	-4.5%	-0.2%
MISC. ADMIN. EXPENSES	(\$1,000,059)	(\$1,108,467)	(\$770,202)	(\$950,307)	(\$963,456)	25.1%	1.4%
NET OPERATING EXPENSES	\$30,793,804	\$34,382,123	\$34,731,123	\$33,583,628	\$36,419,966	4.9%	8.4%
BOND INTEREST EXPENSE	\$2,675,049	\$3,817,497	\$4,021,572	\$4,271,900	\$4,445,450	10.5%	4.1%
OTHER INTEREST	\$1,212	\$120	\$120	\$120	\$120	0.0%	0.0%
DEPRECIATION & AMORTIZATION	\$7,017,900	\$7,177,350	\$7,324,301	\$7,454,868	\$8,004,656	9.3%	7.4%
TOTAL FIXED EXPENSES	\$9,694,161	\$10,994,967	\$11,345,993	\$11,726,888	\$12,450,226	9.7%	6.2%
TOTAL EXPENSES	\$40,487,965	\$45,377,090	\$46,077,116	\$45,310,516	\$48,870,192	6.1%	7.9%
NET REVENUE	\$5,983,541	\$4,321,438	\$4,926,002	\$5,952,307	\$6,113,908	24.1%	2.7%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$9,182,183	\$10,626,607	\$9,748,301	\$10,599,619	\$11,338,088	16.3%	7.0%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$3,396,802	\$4,409,475	\$4,857,503	\$4,848,861	\$5,747,729	18.3%	18.5%
NET REVENUE (CASH BUDGET)	\$11,768,922	\$10,538,570	\$9,816,800	\$11,703,065	\$11,704,267	19.2%	0.0%
BUDGETED TRANSFER TO CAPITAL - (Renewal and Replacement Fund)	\$10,951,152	\$8,943,048	\$9,581,844		\$11,450,809		
ENDING BALANCE			\$234,956		\$253,458		