

ONONDAGA COUNTY WATER AUTHORITY

Approved: 10/28/2020

BUDGET COMPARISON REPORT FOR 2021 BUDGET:

Date Last Revised: 9/28/2020

DESCRIPTION	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	8-Month Actual + 4-Month Estimate 2020 PROJECTED	2021 BUDGET	% INC/DEC 2020 to 2021 BUDGET	% INC/DEC 2020 Projected to 2021 BUDGET
REVENUES:							
WATER REVENUES	\$43,380,471	\$43,988,942	\$47,008,595	\$47,767,438	\$49,673,144	5.7%	4.0%
MISC REVENUES	\$1,298,567	\$1,271,223	\$1,293,973	\$1,119,785	\$1,292,774	-0.1%	15.4%
GRANT REVENUE	\$1,918,378	\$574,092	\$0	\$0	\$0	0.0%	0.0%
INVESTMENT INCOME	\$476,739	\$637,249	\$1,189,200	\$250,000	\$37,200	-96.9%	-85.1%
TOTAL REVENUE	\$47,074,155	\$46,471,506	\$49,491,768	\$49,137,223	\$51,003,118	3.1%	3.8%
EXPENSES:							
LABOR	\$11,732,762	\$12,116,852	\$12,942,710	\$12,203,531	\$12,906,981	-0.3%	5.8%
EMPLOYEE BENEFITS	\$6,624,698	\$7,257,903	\$7,433,948	\$7,041,671	\$7,370,853	-0.8%	4.7%
OPEB EXPENSE	\$2,261,031	\$2,164,283	\$2,367,792	\$2,367,792	\$2,424,000	2.4%	2.4%
PURCHASED WATER	\$1,218,810	\$1,074,493	\$1,132,528	\$1,196,628	\$1,300,000	14.8%	8.6%
CHEMICALS	\$755,509	\$752,616	\$870,039	\$835,966	\$863,010	-0.8%	3.2%
ELECTRIC (GAS)	\$1,752,419	\$1,427,460	\$1,812,930	\$1,484,683	\$1,431,922	-21.0%	-3.6%
O/S PROFESSIONAL SERVICES	\$351,904	\$342,195	\$939,894	\$820,027	\$415,356	-55.8%	-49.3%
O/S CONTRACTORS	\$2,389,490	\$2,111,399	\$2,725,869	\$1,943,241	\$2,902,283	6.5%	49.4%
SUPPLIES	\$1,441,776	\$1,434,754	\$1,431,499	\$1,292,464	\$1,594,686	11.4%	23.4%
TRANSPORTATION	\$1,008,357	\$1,046,776	\$1,075,121	\$924,550	\$994,417	-7.5%	7.6%
OTHER EXPENSES	\$2,259,188	\$2,065,132	\$2,208,413	\$2,596,298	\$3,297,817	49.3%	27.0%
MISC. ADMIN. EXPENSES	(\$997,726)	(\$1,000,059)	(\$928,525)	(\$1,047,306)	(\$770,202)	-17.1%	-26.5%
NET OPERATING EXPENSES	\$30,798,218	\$30,793,804	\$34,012,218	\$31,659,545	\$34,731,123	2.1%	9.7%
BOND INTEREST EXPENSE	\$2,365,536	\$2,675,049	\$3,874,683	\$3,838,335	\$4,021,572	3.8%	4.8%
OTHER INTEREST	\$2,304	\$1,212	\$120	\$120	\$120	0.0%	0.0%
DEPRECIATION & AMORTIZATION	\$6,529,076	\$7,017,900	\$6,851,524	\$7,027,960	\$7,324,301	6.9%	4.2%
TOTAL FIXED EXPENSES	\$8,896,916	\$9,694,161	\$10,726,327	\$10,866,415	\$11,345,993	5.8%	4.4%
TOTAL EXPENSES	\$39,695,134	\$40,487,965	\$44,738,545	\$42,525,960	\$46,077,116	3.0%	8.4%
NET REVENUE	\$7,379,021	\$5,983,541	\$4,753,223	\$6,611,263	\$4,926,002	3.6%	-25.5%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$8,790,107	\$9,182,183	\$9,219,316	\$9,395,752	\$9,748,301	5.7%	3.8%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$3,220,516	\$3,396,802	\$4,367,363	\$4,414,475	\$4,857,503	11.2%	10.0%
NET REVENUE (CASH BUDGET)	\$12,948,612	\$11,768,922	\$9,605,176	\$11,592,540	\$9,816,800	2.2%	-15.3%