

ONONDAGA COUNTY WATER AUTHORITY

Approved: 10/29/2019

BUDGET COMPARISON REPORT FOR 2020 BUDGET:

Date Last Revised: 10/9/2019

DESCRIPTION	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	8-Month Actual + 4-Month Estimate 2019 PROJECTED	2020 BUDGET	% INC/DEC 2019 to 2020 BUDGET	% INC/DEC 2019 Projected to 2020 BUDGET
REVENUES:							
WATER REVENUES	\$42,382,193	\$43,380,471	\$44,340,152	\$44,248,682	\$47,008,595	6.0%	6.2%
MISC REVENUES	\$1,433,311	\$1,298,567	\$1,253,119	\$1,251,943	\$1,293,973	3.3%	3.4%
GRANT REVENUE	\$588,746	\$1,918,378	\$0	\$574,092		100.0%	-100.0%
INVESTMENT INCOME	\$218,402	\$476,739	\$576,840	\$614,640	\$1,189,200	106.2%	93.5%
TOTAL REVENUE	\$44,622,652	\$47,074,155	\$46,170,111	\$46,689,357	\$49,491,768	7.2%	6.0%
EXPENSES:							
LABOR	\$11,130,233	\$11,732,762	\$12,833,224	\$12,300,790	\$12,942,710	0.9%	5.2%
EMPLOYEE BENEFITS	\$6,691,556	\$6,624,698	\$7,116,334	\$6,916,960	\$7,433,948	4.5%	7.5%
OPEB EXPENSE	\$1,920,139	\$2,261,031	\$2,298,828	\$2,298,828	\$2,367,792	3.0%	3.0%
PURCHASED WATER	\$1,111,665	\$1,218,810	\$1,132,527	\$1,099,542	\$1,132,528	0.0%	3.0%
CHEMICALS	\$739,015	\$755,509	\$923,989	\$797,685	\$870,039	-5.8%	9.1%
ELECTRIC (GAS)	\$1,518,521	\$1,752,419	\$1,812,930	\$1,530,878	\$1,812,930	0.0%	18.4%
O/S PROFESSIONAL SERVICES	\$410,538	\$351,904	\$1,127,155	\$994,114	\$939,894	-16.6%	-5.5%
O/S CONTRACTORS	\$2,003,028	\$2,389,490	\$2,283,670	\$2,132,762	\$2,725,869	19.4%	27.8%
SUPPLIES	\$1,350,790	\$1,441,776	\$1,377,498	\$1,308,571	\$1,431,499	3.9%	9.4%
TRANSPORTATION	\$893,841	\$1,008,357	\$1,064,425	\$1,053,011	\$1,075,121	1.0%	2.1%
OTHER EXPENSES	\$2,600,080	\$2,259,188	\$2,221,391	\$2,221,391	\$2,208,413	-0.6%	-0.6%
MISC. ADMIN. EXPENSES	(\$900,172)	(\$997,726)	(\$715,218)	(\$939,360)	(\$928,525)	29.8%	-1.2%
NET OPERATING EXPENSES	\$29,469,234	\$30,798,218	\$33,476,753	\$31,715,172	\$34,012,218	1.6%	7.2%
BOND INTEREST EXPENSE	\$2,482,361	\$2,365,536	\$2,619,455	\$2,374,961	\$3,874,683	47.9%	63.1%
OTHER INTEREST	\$5,010	\$2,304	\$1,212	\$1,212	\$120	-90.1%	-90.1%
DEPRECIATION & AMORTIZATION	\$6,331,898	\$6,529,076	\$6,656,800	\$6,774,334	\$6,851,524	2.9%	1.1%
TOTAL FIXED EXPENSES	\$8,819,269	\$8,896,916	\$9,277,467	\$9,150,507	\$10,726,327	15.6%	17.2%
TOTAL EXPENSES	\$38,288,503	\$39,695,134	\$42,754,220	\$40,865,679	\$44,738,545	4.6%	9.5%
NET REVENUE	\$6,334,149	\$7,379,021	\$3,415,891	\$5,823,678	\$4,753,223	39.2%	-18.4%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$8,306,065	\$8,790,107	\$9,164,980	\$9,073,162	\$9,219,316	0.6%	1.6%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$3,220,516	\$3,220,516	\$3,816,113	\$3,492,781	\$4,367,363	14.4%	25.0%
NET REVENUE (CASH BUDGET)	\$11,419,698	\$12,948,612	\$8,764,758	\$11,404,059	\$9,605,176	9.6%	-15.8%