

ONONDAGA COUNTY WATER AUTHORITY

Approved:

BUDGET COMPARISON REPORT FOR 2019 BUDGET:

Date Last Revised: 9/29/2018

DESCRIPTION	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	8-Month Actual + 4-Month Estimate 2018 PROJECTED	2019 BUDGET	% INC/DEC 2018 to 2019 BUDGET	% INC/DEC 2018 Projected to 2019 BUDGET
REVENUES:							
WATER REVENUES	\$43,750,375	\$42,382,193	\$42,870,823	\$42,942,447	\$44,340,152	3.4%	3.3%
MISC REVENUES	\$1,092,863	\$1,433,311	\$1,199,909	\$1,280,701	\$1,253,119	4.4%	-2.2%
GRANT REVENUE	\$0	\$688,746	\$2,250,000	\$2,250,000		100.0%	-100.0%
INVESTMENT INCOME	\$97,352	\$218,402	\$264,780	\$355,273	\$576,840	117.9%	61.9%
TOTAL REVENUE	\$44,940,590	\$44,622,652	\$46,585,512	\$46,829,421	\$46,170,111	-0.9%	-1.4%
EXPENSES:							
LABOR	\$9,163,409	\$11,130,233	\$12,185,329	\$11,809,132	\$12,833,224	6.3%	8.7%
EMPLOYEE BENEFITS	\$5,968,460	\$6,691,556	\$7,291,300	\$6,671,280	\$7,116,334	-2.4%	6.7%
PURCHASED WATER	\$9,733,506	\$1,111,665	\$1,052,727	\$1,105,877	\$1,132,527	7.6%	2.4%
CHEMICALS	\$466,946	\$739,015	\$874,082	\$802,319	\$923,989	5.7%	15.2%
ELECTRIC (GAS)	\$600,337	\$1,518,521	\$1,582,893	\$1,727,539	\$1,812,930	14.5%	4.9%
O/S PROFESSIONAL SERVICES	\$328,905	\$410,538	\$1,089,162	\$1,021,898	\$1,127,155	2.5%	10.3%
O/S CONTRACTORS	\$1,362,758	\$2,003,028	\$2,225,768	\$1,976,840	\$2,283,570	2.6%	15.5%
SUPPLIES	\$1,187,718	\$1,350,790	\$1,319,123	\$1,268,391	\$1,377,498	4.4%	8.6%
TRANSPORTATION	\$856,330	\$893,841	\$982,793	\$1,005,934	\$1,064,425	8.3%	5.7%
OTHER EXPENSES	\$3,027,027	\$5,781,893	\$4,884,130	\$4,625,248	\$4,520,219	-7.5%	-2.3%
MISC. ADMIN. EXPENSES	(\$953,357)	(\$900,172)	(\$726,929)	(\$950,244)	(\$715,218)	-1.5%	-24.7%
NET OPERATING EXPENSES	\$31,732,028	\$30,730,908	\$32,771,378	\$31,065,214	\$33,476,753	2.2%	7.8%
BOND INTEREST EXPENSE	\$2,729,380	\$2,482,361	\$2,369,709	\$2,358,604	\$2,519,455	10.5%	10.6%
OTHER INTEREST	\$7,715	\$5,010	\$2,304	\$2,304	\$1,212	-47.4%	-47.4%
DEPRECIATION & AMORTIZATION	\$6,104,722	\$6,331,898	\$6,331,776	\$6,525,042	\$6,555,800	5.1%	2.0%
TOTAL FIXED EXPENSES	\$8,841,817	\$8,819,269	\$8,703,789	\$8,896,950	\$9,277,467	6.6%	4.3%
TOTAL EXPENSES	\$40,573,845	\$39,550,177	\$41,475,167	\$39,962,164	\$42,754,220	3.1%	7.0%
NET REVENUE	\$4,366,745	\$5,072,475	\$6,110,345	\$6,867,257	\$3,415,891	-33.2%	-50.3%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$7,511,143	\$8,306,055	\$8,839,955	\$8,715,399	\$9,164,980	3.7%	5.2%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$3,073,431	\$3,220,516	\$3,346,528	\$3,346,528	\$3,815,113	14.0%	14.0%
NET REVENUE (CASH BUDGET)	\$8,804,457	\$10,158,024	\$10,603,773	\$12,236,128	\$6,764,758	-17.3%	-28.4%