

ONONDAGA COUNTY WATER AUTHORITY

Approved: 10/25/2017

BUDGET COMPARISON REPORT FOR 2018 BUDGET:

Date Last Revised: 10/23/2017

DESCRIPTION	2015 ACTUAL	2016 ACTUAL	2017 BUDGET	8-Month Actual + 4-Month Estimate 2017 PROJECTED	2018 BUDGET	% INC/DEC 2017 to 2018 BUDGET	% INC/DEC 2017 Projected to 2018 BUDGET
REVENUES:							
WATER REVENUES	\$42,691,897	\$43,750,375	\$42,868,668	\$41,338,396	\$42,870,823	0.0%	3.7%
MISC REVENUES	\$1,122,586	\$1,092,863	\$1,071,214	\$1,334,295	\$1,199,909	12.0%	-10.1%
GRANT REVENUE	\$0	\$0	\$0	\$1,564,125	2,250,000.00	100.0%	43.9%
INVESTMENT INCOME	\$22,534	\$97,352	\$88,380	\$202,072	\$264,780	199.6%	31.0%
TOTAL REVENUE	\$43,837,017	\$44,940,590	\$44,028,262	\$44,438,888	\$46,585,512	5.8%	4.8%
EXPENSES:							
LABOR	\$9,013,311	\$9,163,409	\$11,776,923	\$10,902,834	\$12,185,329	3.5%	11.8%
EMPLOYEE BENEFITS	\$5,166,459	\$5,968,450	\$7,239,557	\$6,639,545	\$7,291,300	0.7%	9.8%
PURCHASED WATER	\$9,634,684	\$9,733,506	\$805,004	\$1,032,293	\$1,052,727	30.8%	2.0%
CHEMICALS	\$492,359	\$466,945	\$979,603	\$759,432	\$874,082	-10.8%	15.1%
ELECTRIC (GAS)	\$701,362	\$600,337	\$2,023,362	\$1,417,799	\$1,582,893	-21.8%	11.6%
O/S PROFESSIONAL SERVICES	\$245,816	\$328,905	\$360,172	\$389,145	\$1,099,162	205.2%	182.5%
O/S CONTRACTORS	\$1,949,136	\$1,362,758	\$2,400,893	\$1,682,526	\$2,225,768	-7.3%	32.3%
SUPPLIES	\$1,120,256	\$1,187,718	\$1,449,157	\$1,415,651	\$1,319,123	-9.0%	-6.8%
TRANSPORTATION	\$898,471	\$856,330	\$1,047,395	\$886,751	\$982,793	-6.2%	10.8%
OTHER EXPENSES	\$3,331,279	\$3,027,027	\$5,684,284	\$5,702,025	\$4,884,130	-14.1%	-14.3%
MISC. ADMIN. EXPENSES	(\$872,167)	(\$963,357)	(\$785,887)	(\$882,482)	(\$725,929)	-7.6%	-17.7%
NET OPERATING EXPENSES	\$31,680,966	\$31,732,028	\$32,980,463	\$29,945,519	\$32,771,378	-0.6%	9.4%
BOND INTEREST EXPENSE	\$2,901,947	\$2,729,380	\$2,470,317	\$2,465,496	\$2,369,709	-4.1%	-3.9%
OTHER INTEREST	\$10,171	\$7,715	\$5,010	\$5,010	\$2,304	-54.0%	-54.0%
DEPRECIATION & AMORTIZATION	\$5,936,104	\$6,104,722	\$6,370,016	\$6,363,350	\$6,331,776	-0.6%	-0.5%
TOTAL FIXED EXPENSES	\$8,848,222	\$8,841,817	\$8,845,343	\$8,833,856	\$8,703,789	-1.6%	-1.5%
TOTAL EXPENSES	\$40,529,188	\$40,573,845	\$41,825,806	\$38,779,375	\$41,475,167	-0.8%	7.0%
NET REVENUE	\$3,307,829	\$4,366,745	\$2,202,456	\$5,659,513	\$5,110,345	132.0%	-9.7%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$7,751,428	\$7,511,143	\$8,389,016	\$8,382,350	\$8,839,956	5.4%	5.5%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$3,027,925	\$3,073,431	\$3,192,184	\$3,217,180	\$3,346,528	4.8%	4.0%
NET REVENUE (CASH BUDGET)	\$8,031,332	\$8,804,457	\$7,399,288	\$10,824,683	\$10,603,773	43.3%	-2.0%