

ONONDAGA COUNTY WATER AUTHORITY

Approved:

BUDGET COMPARISON REPORT FOR 2017 BUDGET:

Date Last Revised: 10/03/2016

DESCRIPTION	2014 ACTUAL	2015 ACTUAL	2016 BUDGET	8-Month Actual + 4-Month Budget 2016 PROJECTED	2017 BUDGET	% INC/DEC 2016 to 2017 BUDGET	% INC/DEC 2016 Projected to 2017 BUDGET
REVENUES:							
WATER REVENUES	\$39,464,012	\$42,691,897	\$41,793,071	\$42,918,747	\$42,868,668	2.6%	-0.1%
MISC REVENUES	\$1,061,654	\$1,122,586	\$1,051,786	\$1,069,525	\$1,071,214	1.8%	0.2%
INVESTMENT INCOME	\$11,084	\$22,534	\$18,624	\$65,124	\$88,380	374.5%	35.7%
TOTAL REVENUE	\$40,536,750	\$43,837,017	\$42,863,481	\$44,053,396	\$44,028,262	2.7%	-0.1%
EXPENSES:							
LABOR	\$8,470,904	\$9,013,311	\$9,368,564	\$9,105,727	\$9,840,207	5.0%	8.1%
EMPLOYEE BENEFITS	\$5,714,129	\$5,166,459	\$5,623,220	\$5,490,648	\$5,818,281	3.5%	6.0%
PURCHASED WATER	\$8,818,605	\$9,634,684	\$9,147,118	\$9,565,050	\$9,498,233	3.8%	-0.7%
CHEMICALS	\$556,948	\$492,359	\$587,857	\$509,273	\$557,138	-5.2%	9.4%
ELECTRIC (GAS)	\$893,449	\$701,362	\$773,931	\$682,080	\$709,713	-8.3%	4.1%
O/S PROFESSIONAL SERVICES	\$248,284	\$245,816	\$336,310	\$291,961	\$290,479	-13.6%	-0.5%
O/S CONTRACTORS	\$1,640,038	\$1,949,136	\$1,831,198	\$1,487,018	\$1,905,492	4.1%	28.1%
SUPPLIES	\$1,025,455	\$1,120,256	\$1,026,780	\$933,746	\$1,058,232	3.1%	13.3%
TRANSPORTATION	\$915,735	\$898,471	\$815,194	\$828,813	\$851,017	4.4%	2.7%
OTHER EXPENSES	\$3,139,071	\$3,331,279	\$3,443,624	\$3,162,338	\$3,237,560	-6.0%	2.4%
MISC. ADMIN. EXPENSES	(\$845,495)	(\$872,167)	(\$802,164)	(\$939,743)	(\$785,887)	-2.0%	-16.4%
NET OPERATING EXPENSES	\$30,577,123	\$31,680,966	\$32,151,632	\$31,116,911	\$32,980,465	2.6%	6.0%
BOND INTEREST EXPENSE	\$2,804,605	\$2,901,947	\$2,717,441	\$2,718,399	\$2,470,317	-9.1%	-9.1%
OTHER INTEREST	\$13,238	\$10,171	\$7,714	\$7,715	\$5,010	-35.1%	-35.1%
DEPRECIATION & AMORTIZATION	\$5,777,949	\$5,936,104	\$6,447,804	\$6,300,872	\$6,370,016	-1.2%	1.1%
TOTAL FIXED EXPENSES	\$8,595,792	\$8,848,222	\$9,172,959	\$9,026,986	\$8,845,343	-3.6%	-2.0%
TOTAL EXPENSES	\$39,172,915	\$40,529,188	\$41,324,591	\$40,143,897	\$41,825,808	1.2%	4.2%
NET REVENUE	\$1,363,835	\$3,307,829	\$1,538,890	\$3,909,499	\$2,202,454	43.1%	-43.7%
PLUS: NON-CASH CHARGES Depreciation, Amortization and OPEB	\$7,532,252	\$7,751,428	\$8,263,128	\$7,707,293	\$7,903,016	-4.4%	2.5%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$2,769,408	\$3,027,925	\$3,070,098	\$3,070,098	\$3,192,184	4.0%	4.0%
NET REVENUE (CASH BUDGET)	\$6,126,679	\$8,031,332	\$6,731,920	\$8,546,694	\$6,913,286	2.7%	-19.1%