

**Budget Report for Onondaga County Water Authority**

**Run Date: 03/22/2013**

**Fiscal Year Ending 12/31/2010**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$27,877,571	\$30,903,232	\$34,213,014	\$36,950,055	\$39,906,059	\$42,300,423
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,158,288	\$1,117,986	\$1,045,800	\$1,045,000	\$1,045,000	\$1,045,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$171,177	\$10,500	\$11,400	\$12,000	\$12,000	\$12,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$29,837	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$14,226,510	\$17,500,000	\$15,500,000	\$20,000,000	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$43,463,383</b>	<b>\$49,531,718</b>	<b>\$50,770,214</b>	<b>\$58,007,055</b>	<b>\$40,963,059</b>	<b>\$43,357,423</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$6,654,012	\$6,773,414	\$6,973,951	\$7,200,604	\$7,434,624	\$7,657,663
Other Employee Benefits	\$3,344,886	\$3,571,433	\$4,284,858	\$4,713,344	\$5,184,678	\$6,803,146
Professional Services Contracts	\$252,032	\$163,479	\$179,047	\$184,418	\$189,951	\$195,650
Supplies and Materials	\$781,980	\$695,480	\$802,831	\$826,916	\$851,720	\$877,272
Other Operating Expenditures	\$12,984,899	\$14,209,416	\$14,382,116	\$14,813,579	\$15,257,986	\$15,715,726
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$1,380,875	\$1,428,375	\$1,922,509	\$2,518,875	\$3,095,650	\$3,188,650
Interest and other financing charges	\$1,326,115	\$1,598,964	\$2,646,684	\$3,251,064	\$3,645,543	\$2,534,584
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$12,221,193	\$27,000,000	\$20,775,018	\$20,000,000	\$10,000,000	\$5,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$38,945,992</b>	<b>\$55,440,561</b>	<b>\$51,967,014</b>	<b>\$53,508,800</b>	<b>\$45,660,152</b>	<b>\$41,972,691</b>
Capital Contributions	\$1,900,856	\$1,100,000	\$1,475,000	\$1,500,000	\$1,500,000	\$1,500,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$6,418,247</b>	<b>(\$4,808,843)</b>	<b>\$278,200</b>	<b>\$5,998,255</b>	<b>(\$3,197,093)</b>	<b>\$2,884,732</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocwa.org/o23.html>

Additional Comments: