

ONONDAGA COUNTY WATER AUTHORITY

Approved: 10/17/2012

BUDGET COMPARISON REPORT FOR 2013 BUDGET:

Sep-Dec Budget

Date Prepared: 10/8/2012

DESCRIPTION	2010 ACTUAL	2011 ACTUAL	2012 BUDGET	thru 8-31 2012 PROJECTED	2013 BUDGET	% INC/DEC 2012 to 2013 BUDGET	% INC/DEC 2012 Projected to 2013 BUDGET
REVENUES:							
WATER REVENUES	\$34,253,826	\$36,248,635	\$38,044,572	\$38,162,121	\$39,273,071	3.2%	2.9%
MISC REVENUES	\$1,169,115	\$1,152,060	\$1,090,360	\$1,098,574	\$1,106,806	1.5%	0.7%
INVESTMENT INCOME	\$20,066	\$21,324	\$19,500	\$16,516	\$18,000	-7.7%	9.0%
TOTAL REVENUE	\$35,443,007	\$37,422,019	\$39,154,432	\$39,277,211	\$40,397,877	3.2%	2.9%
EXPENSES:							
LABOR	\$7,071,800	\$7,485,666	\$7,804,588	\$7,576,087	\$8,040,437	3.0%	6.1%
EMPLOYEE BENEFITS	\$4,012,769	\$4,552,896	\$5,043,200	\$5,003,020	\$5,416,742	7.4%	8.3%
PURCHASED WATER	\$8,074,995	\$8,509,089	\$8,677,905	\$8,882,567	\$8,796,723	1.4%	-1.0%
CHEMICALS	\$563,165	\$557,433	\$575,147	\$559,283	\$649,629	13.0%	16.2%
ELECTRIC (GAS)	\$902,743	\$850,019	\$830,832	\$709,477	\$829,578	-0.2%	16.9%
O/S PROFESSIONAL SERVICES	\$296,697	\$232,937	\$231,918	\$203,174	\$227,855	-1.8%	12.1%
O/S CONTRACTORS	\$1,310,884	\$1,414,707	\$1,792,358	\$1,424,458	\$1,535,368	-14.3%	7.8%
SUPPLIES	\$657,909	\$861,199	\$1,009,600	\$810,369	\$1,062,331	5.2%	31.1%
TRANSPORTATION	\$696,479	\$786,382	\$788,732	\$759,568	\$723,335	-8.3%	-4.8%
OTHER EXPENSES	\$2,952,351	\$3,853,254	\$3,128,089	\$3,551,797	\$4,136,755	32.2%	16.5%
MISC. ADMIN. EXPENSES	(\$793,944)	(\$766,052)	(\$689,420)	(\$827,736)	(\$729,733)	5.8%	-11.8%
NET OPERATING EXPENSES	\$25,745,848	\$28,337,530	\$29,192,949	\$28,652,064	\$30,689,020	5.1%	7.1%
BOND INTEREST EXPENSE	\$2,520,273	\$3,321,764	\$3,101,009	\$3,032,944	\$2,934,683	-5.4%	-3.2%
OTHER INTEREST	\$32,430	\$27,013	\$22,383	\$22,383	\$18,364	-18.0%	-18.0%
DEPRECIATION & AMORTIZATION	\$5,048,279	\$5,557,326	\$6,481,308	\$6,244,332	\$6,583,308	1.6%	5.4%
TOTAL FIXED EXPENSES	\$7,600,982	\$8,906,103	\$9,604,700	\$9,299,659	\$9,536,355	-0.7%	2.5%
TOTAL EXPENSES	\$33,346,830	\$37,243,633	\$38,797,649	\$37,951,723	\$40,225,375	3.7%	6.0%
NET REVENUE	\$2,096,177	\$178,386	\$356,783	\$1,325,488	\$172,502	-51.7%	-87.0%
PLUS: NON-CASH FIXED CHARGES	\$5,048,279	\$5,557,326	\$6,481,308	\$6,244,332	\$6,583,308	1.6%	5.4%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$2,165,751	\$2,600,162	\$2,617,056	\$2,600,162	\$2,669,466	2.0%	2.7%
NET REVENUE (CASH BUDGET)	\$4,978,705	\$3,135,550	\$4,221,035	\$4,969,658	\$4,086,344	-3.2%	-17.8%