

ONONDAGA COUNTY WATER AUTHORITY

Approved:

BUDGET COMPARISON REPORT FOR 2011 BUDGET:

Sep-Dec Budget

Date Prepared:

DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 BUDGET	thru 8-31 2010 PROJECTED	2011 BUDGET	% INC/DEC 2010 to 2011 BUDGET	% INC/DEC 2010 Projected to 2011 BUDGET
REVENUES:							
WATER REVENUES	\$27,877,571	\$30,127,446	\$34,213,014	\$34,057,206	\$36,600,395	7.0%	7.5%
MISC REVENUES	\$1,158,289	\$1,131,777	\$1,045,800	\$1,131,240	\$1,100,905	5.3%	-2.7%
INVESTMENT INCOME	\$171,176	\$9,094	\$11,400	\$13,470	\$11,400	0.0%	-15.4%
TOTAL REVENUE	\$29,207,036	\$31,268,317	\$35,270,214	\$35,201,916	\$37,712,700	6.9%	7.1%
EXPENSES:							
LABOR	\$6,654,012	\$6,877,437	\$6,973,951	\$6,922,903	\$7,229,138	3.7%	4.4%
EMPLOYEE BENEFITS	\$3,344,886	\$3,529,916	\$4,284,858	\$4,109,642	\$4,590,663	7.1%	11.7%
PURCHASED WATER	\$8,247,700	\$8,168,218	\$8,533,412	\$8,177,339	\$8,739,459	2.4%	6.9%
CHEMICALS	\$340,762	\$454,904	\$810,341	\$636,634	\$632,270	-22.0%	-0.7%
ELECTRIC (GAS)	\$878,180	\$810,244	\$842,718	\$853,791	\$865,450	2.7%	1.4%
O/S PROFESSIONAL SERVICES	\$252,032	\$138,276	\$179,047	\$221,588	\$233,696	30.5%	5.5%
O/S CONTRACTORS	\$1,155,040	\$1,322,590	\$1,323,275	\$1,322,989	\$1,534,374	16.0%	16.0%
SUPPLIES	\$781,980	\$696,729	\$802,831	\$630,030	\$883,442	10.0%	40.2%
TRANSPORTATION	\$711,596	\$595,866	\$702,768	\$667,213	\$689,210	-1.9%	3.3%
OTHER EXPENSES	\$2,407,722	\$2,715,875	\$2,812,704	\$2,768,247	\$3,011,404	7.1%	8.8%
MISC. ADMIN. EXPENSES	(\$756,100)	(\$826,573)	(\$643,102)	(\$717,447)	(\$637,706)	-0.8%	-11.1%
NET OPERATING EXPENSES	\$24,017,810	\$24,483,482	\$26,622,803	\$25,592,929	\$27,771,400	4.3%	8.5%
BOND INTEREST EXPENSE	\$1,105,397	\$1,300,360	\$2,594,298	\$2,510,647	\$3,288,878	26.8%	31.0%
OTHER INTEREST	\$47,209	\$39,141	\$32,432	\$32,431	\$27,014	-16.7%	-16.7%
DEPRECIATION & AMORTIZATION	\$4,383,543	\$4,611,134	\$5,088,876	\$5,082,077	\$6,135,348	20.6%	20.7%
TOTAL FIXED EXPENSES	\$5,536,149	\$5,950,635	\$7,715,606	\$7,625,155	\$9,451,240	22.5%	23.9%
TOTAL EXPENSES	\$29,553,959	\$30,434,117	\$34,338,409	\$33,218,084	\$37,222,640	8.4%	12.1%
NET REVENUE	(\$346,923)	\$834,200	\$931,805	\$1,983,832	\$490,060	-47.4%	-75.3%
PLUS: NON-CASH FIXED CHARGES	\$4,383,543	\$4,611,134	\$5,088,876	\$5,082,077	\$6,135,348	20.6%	20.7%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$1,397,547	\$1,565,422	\$2,165,751	\$2,165,751	\$2,600,162	20.1%	20.1%
NET REVENUE (CASH BUDGET)	\$2,639,073	\$3,879,912	\$3,854,930	\$4,900,158	\$4,025,246	4.4%	-17.9%