

**ONONDAGA COUNTY WATER AUTHORITY**

Approved: **10/29/2009**

**BUDGET COMPARISON REPORT FOR 2010 BUDGET:**

Oct-Dec Budget

Date Prepared: **10/14/2009**

DESCRIPTION	2007 ACTUAL	2008 ACTUAL	2009 BUDGET	thru 9-30 2009 PROJECTED	2010 BUDGET	% INC/DEC 2009 to 2010 BUDGET	% INC/DEC 2009 Projected to 2010 BUDGET
<b>REVENUES:</b>							
WATER REVENUES	\$26,917,943	\$27,877,571	\$32,002,135	\$30,412,064	\$34,213,014	6.9%	12.5%
MISC REVENUES	\$1,108,187	\$1,158,289	\$1,147,000	\$1,117,986	\$1,045,800	-8.8%	-6.5%
INVESTMENT INCOME	\$609,611	\$171,176	\$120,000	\$47,313	\$11,400	-90.5%	-75.9%
<b>TOTAL REVENUE</b>	<b>\$28,635,741</b>	<b>\$29,207,036</b>	<b>\$33,269,135</b>	<b>\$31,577,363</b>	<b>\$35,270,214</b>	<b>6.0%</b>	<b>11.7%</b>
<b>EXPENSES:</b>							
LABOR	\$6,201,946	\$6,654,012	\$6,774,962	\$6,773,414	\$6,973,951	2.9%	3.0%
EMPLOYEE BENEFITS	\$3,074,038	\$3,344,886	\$3,722,820	\$3,571,433	\$4,284,858	15.1%	20.0%
PURCHASED WATER	\$8,621,715	\$8,247,700	\$8,837,382	\$8,224,509	\$8,533,412	-3.4%	3.8%
CHEMICALS	\$280,965	\$340,762	\$488,397	\$430,778	\$810,341	65.9%	88.1%
ELECTRIC (GAS)	\$827,712	\$878,180	\$944,771	\$817,203	\$842,718	-10.8%	3.1%
O/S PROFESSIONAL SERVICES	\$182,163	\$252,032	\$150,579	\$163,479	\$179,047	18.9%	9.5%
O/S CONTRACTORS	\$1,109,815	\$1,155,040	\$1,287,807	\$1,197,738	\$1,323,275	2.8%	10.5%
SUPPLIES	\$696,316	\$781,980	\$887,319	\$695,480	\$802,831	-9.5%	15.4%
TRANSPORTATION	\$640,643	\$711,596	\$740,034	\$607,310	\$702,768	-5.0%	15.7%
OTHER EXPENSES	\$987,693	\$2,407,722	\$2,658,908	\$2,750,089	\$2,812,704	5.8%	2.3%
MISC. ADMIN. EXPENSES	(\$803,379)	(\$756,100)	(\$530,920)	(\$677,170)	(\$643,102)	21.1%	-5.0%
<b>NET OPERATING EXPENSES</b>	<b>\$21,819,627</b>	<b>\$24,017,810</b>	<b>\$25,962,059</b>	<b>\$24,554,263</b>	<b>\$26,622,803</b>	<b>2.5%</b>	<b>8.4%</b>
BOND INTEREST EXPENSE	\$924,978	\$1,105,397	\$2,061,692	\$1,792,100	\$2,594,298	25.8%	44.8%
OTHER INTEREST	\$55,084	\$47,209	\$40,621	\$39,142	\$32,432	-20.2%	-17.1%
DEPRECIATION & AMORTIZATION	\$4,199,583	\$4,383,543	\$4,781,076	\$4,780,367	\$5,088,876	6.4%	6.5%
<b>TOTAL FIXED EXPENSES</b>	<b>\$5,179,645</b>	<b>\$5,536,149</b>	<b>\$6,883,389</b>	<b>\$6,611,609</b>	<b>\$7,715,606</b>	<b>12.1%</b>	<b>16.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$26,999,272</b>	<b>\$29,553,959</b>	<b>\$32,845,448</b>	<b>\$31,165,872</b>	<b>\$34,338,409</b>	<b>4.5%</b>	<b>10.2%</b>
<b>NET REVENUE</b>	<b>\$1,636,469</b>	<b>(\$346,923)</b>	<b>\$423,687</b>	<b>\$411,491</b>	<b>\$931,805</b>	<b>119.9%</b>	<b>-126.4%</b>
PLUS: NON-CASH FIXED CHARGES	\$4,199,583	\$4,383,543	\$4,781,076	\$4,780,367	\$5,088,876	6.4%	6.5%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$1,343,604	\$1,397,547	\$1,565,422	\$1,565,422	\$2,165,751	38.3%	38.3%
<b>NET REVENUE (CASH BUDGET)</b>	<b>\$4,492,448</b>	<b>\$2,639,073</b>	<b>\$3,639,341</b>	<b>\$3,626,436</b>	<b>\$3,854,930</b>	<b>5.9%</b>	<b>6.3%</b>