

**ONONDAGA COUNTY WATER AUTHORITY**

Approved: **10/17/07**

**BUDGET COMPARISON REPORT FOR 2008 BUDGET:**

Date Prepared: 10/17/2007

DESCRIPTION	2005 ACTUAL	2006 ACTUAL	2007 BUDGET	2007 PROJECTED	2008 BUDGET	% INC/DEC 2007 to 2008 BUDGET	% INC/DEC 2007 Projected to 2008 BUDGET
<b>REVENUES:</b>							
WATER REVENUES	\$24,314,276	\$23,441,235	\$26,555,795	\$26,901,310	\$29,154,820	9.8%	8.4%
MISC REVENUES	\$1,043,597	\$1,197,024	\$1,013,816	\$1,117,182	\$1,147,000	13.1%	2.7%
INVESTMENT INCOME	\$216,324	\$753,570	\$404,800	\$557,405	\$369,000	-8.8%	-33.8%
<b>TOTAL REVENUE</b>	<b>\$25,574,197</b>	<b>\$25,391,828</b>	<b>\$27,974,411</b>	<b>\$28,575,897</b>	<b>\$30,670,820</b>	<b>9.6%</b>	<b>7.3%</b>
<b>EXPENSES:</b>							
LABOR	\$5,494,814	\$5,842,662	\$6,080,827	\$6,018,104	\$6,424,853	5.7%	6.8%
EMPLOYEE BENEFITS	\$2,726,082	\$2,912,342	\$3,126,782	\$3,048,716	\$4,900,065	56.7%	60.7%
PURCHASED WATER	\$7,857,829	\$7,639,024	\$8,467,665	\$8,503,091	\$8,579,279	1.3%	0.9%
CHEMICALS	\$227,648	\$288,881	\$338,075	\$277,865	\$321,442	-4.9%	15.7%
ELECTRIC (GAS)	\$762,858	\$784,243	\$843,561	\$820,028	\$866,993	2.8%	5.7%
O/S PROFESSIONAL SERVICES	\$100,960	\$179,273	\$194,501	\$162,877	\$167,075	-14.1%	2.6%
O/S CONTRACTORS	\$815,553	\$962,495	\$1,040,051	\$808,530	\$1,017,873	-2.1%	25.9%
SUPPLIES	\$639,141	\$754,158	\$787,727	\$667,741	\$853,132	8.3%	27.8%
TRANSPORTATION	\$454,011	\$633,938	\$568,149	\$581,970	\$584,838	2.9%	0.5%
OTHER EXPENSES	\$926,003	\$1,254,003	\$1,152,471	\$1,090,998	\$1,006,251	-12.7%	-7.8%
MISC. ADMIN. EXPENSES	(\$503,857)	(\$730,487)	(\$556,191)	(\$713,412)	(\$679,097)	22.1%	-4.8%
<b>NET OPERATING EXPENSES</b>	<b>\$19,501,042</b>	<b>\$20,520,532</b>	<b>\$22,043,618</b>	<b>\$21,266,508</b>	<b>\$24,042,704</b>	<b>9.1%</b>	<b>13.1%</b>
BOND INTEREST EXPENSE	\$493,766	\$950,832	\$923,092	\$923,092	\$877,272	-5.0%	-5.0%
OTHER INTEREST	\$56,618	\$56,416	\$55,087	\$49,693	\$47,210	-14.3%	-5.0%
DEPRECIATION & AMORTIZATION	\$3,890,623	\$4,062,861	\$4,387,780	\$4,385,929	\$4,517,778	3.0%	3.0%
<b>TOTAL FIXED EXPENSES</b>	<b>\$4,441,007</b>	<b>\$5,070,109</b>	<b>\$5,365,959</b>	<b>\$5,358,714</b>	<b>\$5,442,260</b>	<b>1.4%</b>	<b>1.6%</b>
<b>TOTAL EXPENSES</b>	<b>\$23,942,049</b>	<b>\$25,590,641</b>	<b>\$27,409,577</b>	<b>\$26,625,222</b>	<b>\$29,484,964</b>	<b>7.6%</b>	<b>10.7%</b>
<b>NET REVENUE</b>	<b>\$1,632,148</b>	<b>(\$198,813)</b>	<b>\$564,834</b>	<b>\$1,950,675</b>	<b>\$1,185,856</b>	<b>109.9%</b>	<b>39.2%</b>
PLUS: NON-CASH FIXED CHARGES	\$3,890,623	\$4,062,861	\$4,387,780	\$4,385,929	\$4,517,778	3.0%	3.0%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$875,008	\$1,399,604	\$1,343,604	\$1,343,604	\$1,397,547	4.0%	4.0%
<b>NET REVENUE (CASH BUDGET)</b>	<b>\$4,647,763</b>	<b>\$2,464,444</b>	<b>\$3,609,010</b>	<b>\$4,993,000</b>	<b>\$4,306,087</b>	<b>19.3%</b>	<b>-13.8%</b>