

ONONDAGA COUNTY WATER AUTHORITY

Approved: 10/15/14

BUDGET COMPARISON REPORT FOR 2015 BUDGET:

Date Last Revised: 10/21/14

DESCRIPTION	2012 ACTUAL	2013 ACTUAL	2014 BUDGET	9-Month Actual + 3-Month Budget 2014 PROJECTED	2015 BUDGET	% INC/DEC 2014 to 2015 BUDGET	% INC/DEC 2014 Projected to 2015 BUDGET
REVENUES:							
WATER REVENUES	\$38,316,786	\$37,667,555	\$39,399,033	\$39,557,290	\$41,699,912	5.8%	5.4%
MISC REVENUES	\$1,135,972	\$1,130,295	\$1,135,170	\$1,069,345	\$1,054,713	-7.1%	-1.4%
PRINCIPAL FORGIVENESS	\$5,696,270						
INVESTMENT INCOME	\$16,643	\$15,273	\$19,500	\$14,651	\$12,600	-35.4%	-14.0%
TOTAL REVENUE	\$45,165,671	\$38,833,123	\$40,553,703	\$40,641,286	\$42,767,225	5.5%	5.2%
EXPENSES:							
LABOR	\$7,665,551	\$8,208,636	\$8,421,695	\$8,439,783	\$8,847,362	5.1%	4.8%
EMPLOYEE BENEFITS	\$5,029,597	\$5,438,404	\$5,510,845	\$5,624,590	\$5,874,169	6.6%	4.4%
PURCHASED WATER	\$8,889,637	\$8,388,573	\$8,880,819	\$8,812,506	\$9,145,961	3.0%	3.8%
CHEMICALS	\$557,866	\$573,330	\$606,986	\$561,277	\$575,455	-5.2%	2.5%
ELECTRIC (GAS)	\$700,300	\$867,493	\$820,733	\$869,806	\$860,000	4.8%	-1.1%
O/S PROFESSIONAL SERVICES	\$234,959	\$181,148	\$248,427	\$210,606	\$244,952	-1.4%	16.3%
O/S CONTRACTORS	\$1,436,718	\$1,376,053	\$1,507,621	\$1,567,982	\$1,603,946	6.4%	2.3%
SUPPLIES	\$904,588	\$965,279	\$1,049,429	\$960,920	\$979,412	-6.7%	1.9%
TRANSPORTATION	\$804,511	\$847,711	\$785,721	\$862,633	\$784,056	-0.2%	-9.1%
OTHER EXPENSES	\$3,993,547	\$2,895,517	\$3,195,817	\$3,103,481	\$3,318,680	3.8%	6.9%
MISC. ADMIN. EXPENSES	(\$869,343)	(\$872,842)	(\$668,715)	(\$859,991)	(\$782,608)	17.0%	-9.0%
NET OPERATING EXPENSES	\$29,347,931	\$28,869,302	\$30,359,378	\$30,153,593	\$31,451,385	3.6%	4.3%
BOND INTEREST EXPENSE	\$3,009,737	\$2,820,258	\$2,820,406	\$2,806,555	\$2,975,593	5.5%	6.0%
OTHER INTEREST	\$22,383	\$17,747	\$14,374	\$13,238	\$10,172	-29.2%	-23.2%
DEPRECIATION & AMORTIZATION	\$5,756,219	\$5,919,802	\$6,547,464	\$6,311,048	\$6,899,544	5.4%	9.3%
TOTAL FIXED EXPENSES	\$8,788,339	\$8,757,807	\$9,382,244	\$9,130,841	\$9,885,309	5.4%	8.3%
TOTAL EXPENSES	\$38,136,270	\$37,627,109	\$39,741,622	\$39,284,434	\$41,336,694	4.0%	5.2%
NET REVENUE	\$7,029,401	\$1,206,014	\$812,081	\$1,356,852	\$1,430,531	76.2%	5.4%
PLUS: NON-CASH FIXED CHARGES	\$5,756,219	\$5,919,802	\$6,547,464	\$6,311,048	\$6,899,544	5.4%	9.3%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$2,582,874	\$2,669,466	\$2,769,408	\$2,769,408	\$3,017,597	9.0%	9.0%
NET REVENUE (CASH BUDGET)	\$10,202,746	\$4,456,350	\$4,590,137	\$4,898,492	\$5,312,478	15.7%	8.5%