

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2007	Current Year (Estimated) 2008	Next Year (Adopted) 2009	Proposed 2010	Proposed 2011	Proposed 2012
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$26,917,942	\$28,502,683	\$32,002,135	\$34,201,006	\$36,693,573	\$39,218,120
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,108,189	\$1,153,777	\$1,147,000	\$1,147,000	\$1,147,000	\$1,147,000
Nonoperating Revenues						
Investment earnings	\$609,611	\$252,283	\$855,600	\$650,000	\$450,000	\$250,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$12,907,385	\$55,000,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$28,635,742	\$42,816,128	\$89,004,735	\$35,998,006	\$38,290,573	\$40,615,120
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$6,201,946	\$6,372,247	\$6,774,962	\$6,991,761	\$7,215,497	\$7,446,393
Other Employee Benefits	\$3,074,038	\$4,783,343	\$5,222,820	\$5,389,950	\$5,562,429	\$5,740,426
Professional Services Contracts	\$182,163	\$224,377	\$150,579	\$155,398	\$160,370	\$165,502
Supplies and Materials	\$696,316	\$758,885	\$887,319	\$915,713	\$945,016	\$975,257
Other Operating Expenditures	\$11,665,168	\$11,482,824	\$12,926,379	\$13,333,181	\$13,759,843	\$14,200,158
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,343,600	\$1,380,875	\$1,428,375	\$2,591,436	\$2,695,482	\$2,774,935
Interest and other financing charges	\$1,259,083	\$1,330,115	\$1,325,828	\$3,997,112	\$3,891,593	\$3,778,301
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$9,187,165	\$12,735,197	\$38,151,692	\$30,859,137	\$6,000,000	\$6,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$33,609,479	\$39,067,863	\$66,867,954	\$64,233,688	\$40,230,230	\$41,080,972
Capital Contributions	\$3,244,946	\$2,261,000	\$2,038,000	\$2,000,000	\$2,000,000	\$2,000,000
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,728,791)	\$6,009,265	\$24,174,781	(\$26,235,682)	\$60,343	\$1,534,148

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocwa.org/o23.html>