

ONONDAGA COUNTY WATER AUTHORITY

Approved:

BUDGET COMPARISON REPORT FOR 2016 BUDGET:

Date Last Revised: 10/04/2015

DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 BUDGET	8-Month Actual + 4-Month Budget 2015 PROJECTED	2016 BUDGET	% INC/DEC 2015 to 2016 BUDGET	% INC/DEC 2015 Projected to 2016 BUDGET
REVENUES:							
WATER REVENUES	\$37,687,555	\$39,464,012	\$41,699,912	\$42,689,702	\$41,793,071	0.2%	-2.1%
MISC REVENUES	\$1,130,295	\$1,061,654	\$1,054,713	\$1,056,738	\$1,051,786	-0.3%	-0.5%
INVESTMENT INCOME	\$15,273	\$11,084	\$12,600	\$16,616	\$18,624	47.8%	12.1%
TOTAL REVENUE	\$38,833,123	\$40,536,750	\$42,767,225	\$43,763,056	\$42,863,481	0.2%	-2.1%
EXPENSES:							
LABOR	\$8,208,636	\$8,470,904	\$8,847,362	\$9,015,715	\$9,368,564	5.9%	3.9%
EMPLOYEE BENEFITS	\$5,438,404	\$5,714,129	\$5,874,169	\$5,886,965	\$5,623,220	-4.3%	-4.5%
PURCHASED WATER	\$8,388,573	\$8,818,605	\$9,145,961	\$9,337,536	\$9,147,118	0.0%	-2.0%
CHEMICALS	\$573,330	\$556,948	\$575,455	\$508,022	\$587,857	2.2%	15.7%
ELECTRIC (GAS)	\$867,493	\$893,449	\$860,000	\$759,933	\$773,931	-10.0%	1.8%
O/S PROFESSIONAL SERVICES	\$181,148	\$248,284	\$244,952	\$212,342	\$336,310	37.3%	58.4%
O/S CONTRACTORS	\$1,376,053	\$1,640,038	\$1,603,946	\$1,856,778	\$1,831,198	14.2%	-1.4%
SUPPLIES	\$965,279	\$1,025,455	\$979,412	\$1,045,991	\$1,026,780	4.8%	-1.8%
TRANSPORTATION	\$847,711	\$915,735	\$784,056	\$859,350	\$815,194	4.0%	-5.1%
OTHER EXPENSES	\$2,895,517	\$3,139,071	\$3,318,680	\$3,299,188	\$3,443,624	3.8%	4.4%
MISC. ADMIN. EXPENSES	(\$872,842)	(\$845,495)	(\$782,608)	(\$837,277)	(\$802,164)	2.5%	-4.2%
NET OPERATING EXPENSES	\$28,869,302	\$30,577,123	\$31,451,385	\$31,944,543	\$32,151,632	2.2%	0.6%
BOND INTEREST EXPENSE	\$2,820,258	\$2,804,605	\$2,975,593	\$2,918,973	\$2,717,441	-8.7%	-6.9%
OTHER INTEREST	\$17,747	\$13,238	\$10,172	\$10,171	\$7,714	-24.2%	-24.2%
DEPRECIATION & AMORTIZATION	\$5,919,802	\$5,777,949	\$6,899,544	\$6,387,426	\$6,447,804	-6.5%	0.9%
TOTAL FIXED EXPENSES	\$8,757,807	\$8,595,792	\$9,885,309	\$9,316,570	\$9,172,959	-7.2%	-1.5%
TOTAL EXPENSES	\$37,627,109	\$39,172,915	\$41,336,694	\$41,261,113	\$41,324,591	0.0%	0.2%
NET REVENUE	\$1,206,014	\$1,363,835	\$1,430,531	\$2,501,943	\$1,538,890	7.6%	-38.5%
PLUS: NON-CASH FIXED CHARGES	\$5,919,802	\$5,777,949	\$6,899,544	\$6,387,426	\$6,447,804	-6.5%	0.9%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$2,669,466	\$2,769,408	\$3,017,597	\$3,102,511	\$3,070,098	1.7%	-1.0%
NET REVENUE (CASH BUDGET)	\$4,456,350	\$4,372,376	\$5,312,478	\$5,786,858	\$4,916,596	-7.5%	-15.0%