

ONONDAGA COUNTY WATER AUTHORITY

Approved: 10/25/2013

BUDGET COMPARISON REPORT FOR 2014 BUDGET:

Date Last Revised: 10/15/2013

DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 BUDGET	8-Month Actual + 4-Month Budget 2013 PROJECTED	2014 BUDGET	% INC/DEC 2013 to 2014 BUDGET	% INC/DEC 2013 Projected to 2014 BUDGET
REVENUES:							
WATER REVENUES	\$36,248,635	\$38,316,786	\$39,273,071	\$38,041,671	\$39,399,003	0.3%	3.6%
MISC REVENUES	\$1,152,060	\$1,135,972	\$1,106,806	\$1,116,720	\$1,135,170	2.6%	1.7%
PRINCIPAL FORGIVENESS		\$5,696,270					
INVESTMENT INCOME	\$21,324	\$16,643	\$18,000	\$17,240	\$19,500	8.3%	13.1%
TOTAL REVENUE	\$37,422,019	\$45,165,671	\$40,397,877	\$39,175,631	\$40,553,673	0.4%	3.5%
EXPENSES:							
LABOR	\$7,485,666	\$7,665,551	\$8,040,437	\$8,201,645	\$8,421,695	4.7%	2.7%
EMPLOYEE BENEFITS	\$4,552,896	\$5,029,597	\$5,416,742	\$5,373,720	\$5,510,845	1.7%	2.6%
PURCHASED WATER	\$8,509,089	\$8,889,637	\$8,796,723	\$8,420,828	\$8,880,819	1.0%	5.5%
CHEMICALS	\$557,433	\$557,866	\$649,629	\$587,920	\$606,986	-6.6%	3.2%
ELECTRIC (GAS)	\$850,019	\$700,300	\$829,578	\$832,307	\$820,733	-1.1%	-1.4%
O/S PROFESSIONAL SERVICES	\$232,937	\$234,959	\$227,855	\$167,706	\$248,427	9.0%	48.1%
O/S CONTRACTORS	\$1,414,707	\$1,436,718	\$1,535,368	\$1,448,442	\$1,507,621	-1.8%	4.1%
SUPPLIES	\$861,199	\$904,588	\$1,062,331	\$884,477	\$1,049,429	-1.2%	18.6%
TRANSPORTATION	\$786,382	\$804,511	\$723,335	\$757,154	\$785,721	8.6%	3.8%
OTHER EXPENSES	\$3,853,254	\$3,993,547	\$4,136,755	\$2,944,494	\$3,195,817	-22.7%	8.5%
MISC. ADMIN. EXPENSES	(\$766,052)	(\$869,343)	(\$729,733)	(\$786,019)	(\$668,715)	-8.4%	-14.9%
NET OPERATING EXPENSES	\$28,337,530	\$29,347,931	\$30,689,020	\$28,832,674	\$30,359,378	-1.1%	5.3%
BOND INTEREST EXPENSE	\$3,321,764	\$3,009,737	\$2,934,683	\$3,246,769	\$2,820,406	-3.9%	-13.1%
OTHER INTEREST	\$27,013	\$22,383	\$18,364	\$18,362	\$14,374	-21.7%	-21.7%
DEPRECIATION & AMORTIZATION	\$5,557,326	\$5,756,219	\$6,583,308	\$6,444,704	\$6,547,464	-0.5%	1.6%
TOTAL FIXED EXPENSES	\$8,906,103	\$8,788,339	\$9,536,355	\$9,709,835	\$9,382,244	-1.6%	-3.4%
TOTAL EXPENSES	\$37,243,633	\$38,136,270	\$40,225,375	\$38,542,509	\$39,741,622	-1.2%	3.1%
NET REVENUE	\$178,386	\$7,029,401	\$172,502	\$633,122	\$812,051	370.7%	28.3%
PLUS: NON-CASH FIXED CHARGES	\$5,557,326	\$5,756,219	\$6,583,308	\$6,444,704	\$6,547,464	-0.5%	1.6%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$2,600,162	\$2,582,874	\$2,669,466	\$2,669,466	\$2,769,408	3.7%	3.7%
NET REVENUE (CASH BUDGET)	\$3,135,550	\$10,202,746	\$4,086,344	\$4,408,360	\$4,590,107	12.3%	4.1%