

ONONDAGA COUNTY WATER AUTHORITY

Approved: **10/25/06**

BUDGET COMPARISON REPORT FOR 2007 BUDGET:

Date Prepared: **10/25/06**

DESCRIPTION	2004 ACTUAL	2005 ACTUAL	2006 BUDGET	2006 PROJECTED	2007 BUDGET	% INC/DEC 2006 to 2007 BUDGET	% INC/DEC 2006 Projected to 2007 BUDGET
REVENUES:							
WATER REVENUES	\$20,557,928	\$24,314,276	\$25,534,917	\$24,065,299	\$26,555,795	4.0%	10.3%
MISC REVENUES	\$1,061,886	\$1,043,597	\$1,111,278	\$1,153,359	\$1,013,816	-8.8%	-12.1%
INVESTMENT INCOME	\$75,357	\$216,324	\$462,000	\$641,146	\$404,800	-12.4%	-36.9%
TOTAL REVENUE	\$21,695,171	\$25,574,197	\$27,108,195	\$25,859,804	\$27,974,411	3.2%	8.2%
EXPENSES:							
LABOR	\$5,188,706	\$5,494,814	\$5,805,868	\$5,821,391	\$6,080,827	4.7%	4.5%
EMPLOYEE BENEFITS	\$2,312,711	\$2,726,082	\$2,898,837	\$2,876,562	\$3,126,781	7.9%	8.7%
PURCHASED WATER	\$6,866,468	\$7,857,829	\$8,261,484	\$7,728,633	\$8,467,665	2.5%	9.6%
CHEMICALS	\$218,014	\$227,648	\$286,445	\$269,214	\$338,075	18.0%	25.6%
ELECTRIC (GAS)	\$770,978	\$762,858	\$825,708	\$803,340	\$843,561	2.2%	5.0%
O/S PROFESSIONAL SERVICES	\$169,069	\$100,960	\$176,081	\$183,258	\$194,501	10.5%	6.1%
O/S CONTRACTORS	\$938,211	\$815,553	\$1,116,067	\$769,570	\$1,040,051	-6.8%	35.1%
SUPPLIES	\$590,164	\$639,141	\$822,826	\$651,286	\$787,727	-4.3%	20.9%
TRANSPORTATION	\$448,263	\$454,011	\$516,739	\$586,179	\$568,149	9.9%	-3.1%
OTHER EXPENSES	\$1,310,330	\$926,003	\$1,198,989	\$1,153,539	\$1,152,471	-3.9%	-0.1%
MISC. ADMIN. EXPENSES	(\$285,331)	(\$503,857)	(\$589,431)	(\$697,231)	(\$556,191)	-5.6%	-20.2%
NET OPERATING EXPENSES	\$18,527,583	\$19,501,042	\$21,319,613	\$20,145,741	\$22,043,616	3.4%	9.4%
BOND INTEREST EXPENSE	\$391,873	\$493,766	\$974,556	\$974,556	\$923,092	-5.3%	-5.3%
OTHER INTEREST	\$62,564	\$56,618	\$48,676	\$55,417	\$55,087	13.2%	-0.6%
DEPRECIATION & AMORTIZATION	\$3,738,584	\$3,890,623	\$4,262,780	\$4,193,464	\$4,387,780	2.9%	4.6%
TOTAL FIXED EXPENSES	\$4,193,021	\$4,441,007	\$5,286,012	\$5,223,437	\$5,365,959	1.5%	2.7%
TOTAL EXPENSES	\$22,720,604	\$23,942,049	\$26,605,625	\$25,369,178	\$27,409,575	3.0%	8.0%
NET REVENUE	(\$1,025,433)	\$1,632,148	\$502,570	\$490,626	\$564,836	12.4%	-15.1%
PLUS: NON-CASH FIXED CHARGES	\$3,738,584	\$3,890,623	\$4,262,780	\$4,193,464	\$4,387,780	2.9%	4.6%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$772,865	\$875,008	\$1,399,604	\$1,399,604	\$1,343,604	-4.0%	-4.0%
NET REVENUE (CASH BUDGET)	\$1,940,286	\$4,647,763	\$3,365,746	\$3,284,486	\$3,609,012	7.2%	9.9%