

ONONDAGA COUNTY WATER AUTHORITY

Approved: **10/28/2008**

BUDGET COMPARISON REPORT FOR 2009 BUDGET:

SEP-DEC budget

Date Prepared: **10/28/08**

DESCRIPTION	2006 ACTUAL	2007 ACTUAL	2008 BUDGET	thru 9-30 2008 PROJECTED	2009 BUDGET	% INC/DEC 2008 to 2009 BUDGET	% INC/DEC 2008 Projected to 2009 BUDGET
REVENUES:							
WATER REVENUES	\$23,441,235	\$26,917,943	\$29,154,820	\$28,502,683	\$32,002,135	9.8%	12.3%
MISC REVENUES	\$1,197,024	\$1,108,187	\$1,147,000	\$1,153,777	\$1,147,000	0.0%	-0.6%
INVESTMENT INCOME	\$753,570	\$609,611	\$369,000	\$252,283	\$855,600	131.9%	239.1%
TOTAL REVENUE	\$25,391,828	\$28,635,741	\$30,670,820	\$29,908,743	\$34,004,735	10.9%	13.7%
EXPENSES:							
LABOR	\$5,842,662	\$6,201,946	\$6,424,853	\$6,372,247	\$6,774,962	5.4%	6.3%
EMPLOYEE BENEFITS	\$2,912,342	\$3,074,038	\$4,900,065	\$4,783,343	\$5,222,820	6.6%	9.2%
PURCHASED WATER	\$7,639,024	\$8,621,715	\$8,579,279	\$8,209,767	\$8,837,382	3.0%	7.6%
CHEMICALS	\$288,881	\$280,965	\$321,442	\$320,798	\$488,397	51.9%	52.2%
ELECTRIC (GAS)	\$784,243	\$827,712	\$866,993	\$879,383	\$944,771	9.0%	7.4%
O/S PROFESSIONAL SERVICES	\$179,273	\$182,163	\$167,075	\$224,377	\$150,579	-9.9%	-32.9%
O/S CONTRACTORS	\$962,495	\$1,109,815	\$1,017,873	\$1,079,816	\$1,287,807	26.5%	19.3%
SUPPLIES	\$754,158	\$696,316	\$853,132	\$758,885	\$887,319	4.0%	16.9%
TRANSPORTATION	\$633,938	\$640,643	\$584,838	\$683,086	\$740,034	26.5%	8.3%
OTHER EXPENSES	\$1,254,003	\$987,693	\$1,006,251	\$1,048,931	\$1,158,908	15.2%	10.5%
MISC. ADMIN. EXPENSES	(\$730,487)	(\$803,379)	(\$679,097)	(\$738,957)	(\$530,920)	-21.8%	-28.2%
NET OPERATING EXPENSES	\$20,520,532	\$21,819,627	\$24,042,704	\$23,621,676	\$25,962,059	8.0%	9.9%
BOND INTEREST EXPENSE	\$950,832	\$924,978	\$877,272	\$1,181,000	\$1,269,692	44.7%	7.5%
OTHER INTEREST	\$56,416	\$55,084	\$47,210	\$47,209	\$40,621	-14.0%	-14.0%
DEPRECIATION & AMORTIZATION	\$4,062,861	\$4,199,583	\$4,517,778	\$4,513,571	\$4,781,076	5.8%	5.9%
TOTAL FIXED EXPENSES	\$5,070,109	\$5,179,645	\$5,442,260	\$5,741,780	\$6,091,389	11.9%	6.1%
TOTAL EXPENSES	\$25,590,641	\$26,999,272	\$29,484,964	\$29,363,456	\$32,053,448	8.7%	9.2%
NET REVENUE	(\$198,813)	\$1,636,469	\$1,185,856	\$545,287	\$1,951,287	64.5%	-257.8%
PLUS: NON-CASH FIXED CHARGES	\$4,062,861	\$4,199,583	\$4,517,778	\$4,513,571	\$4,781,076	5.8%	5.9%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$1,399,604	\$1,343,604	\$1,397,547	\$1,397,547	\$1,565,422	12.0%	12.0%
NET REVENUE (CASH BUDGET)	\$2,464,444	\$4,492,448	\$4,306,087	\$3,661,311	\$5,166,941	20.0%	41.1%