

ONONDAGA COUNTY WATER AUTHORITY

Approved: 10/14/2011

BUDGET COMPARISON REPORT FOR 2012 BUDGET:

Sep-Dec Budget

Date Prepared: 10/3/2011

DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	thru 8-31 2011 PROJECTED	2012 BUDGET	% INC/DEC 2011 to 2012 BUDGET	% INC/DEC 2011 Projected to 2012 BUDGET
<b>REVENUES:</b>							
WATER REVENUES	\$30,127,446	\$34,253,826	\$36,600,395	\$36,403,945	\$38,044,572	3.9%	4.5%
MISC REVENUES	\$1,131,777	\$1,169,115	\$1,100,905	\$1,127,307	\$1,090,360	-1.0%	-3.3%
INVESTMENT INCOME	\$9,094	\$20,066	\$11,400	\$20,823	\$19,500	71.1%	-6.4%
<b>TOTAL REVENUE</b>	<b>\$31,268,317</b>	<b>\$35,443,007</b>	<b>\$37,712,700</b>	<b>\$37,552,075</b>	<b>\$39,154,432</b>	<b>3.8%</b>	<b>4.3%</b>
<b>EXPENSES:</b>							
LABOR	\$6,877,437	\$7,071,800	\$7,229,138	\$7,427,737	\$7,804,588	8.0%	5.1%
EMPLOYEE BENEFITS	\$3,529,916	\$4,012,769	\$4,590,663	\$4,557,518	\$5,043,200	9.9%	10.7%
PURCHASED WATER	\$8,168,218	\$8,074,995	\$8,739,459	\$8,642,737	\$8,677,905	-0.7%	0.4%
CHEMICALS	\$454,904	\$563,165	\$632,270	\$567,230	\$575,147	-9.0%	1.4%
ELECTRIC (GAS)	\$810,244	\$902,743	\$865,450	\$844,170	\$830,832	-4.0%	-1.6%
O/S PROFESSIONAL SERVICES	\$138,276	\$296,697	\$233,696	\$226,309	\$231,918	-0.8%	2.5%
O/S CONTRACTORS	\$1,322,590	\$1,310,884	\$1,534,374	\$1,340,645	\$1,792,358	16.8%	33.7%
SUPPLIES	\$696,729	\$657,909	\$883,442	\$783,577	\$1,009,600	14.3%	28.8%
TRANSPORTATION	\$595,866	\$696,479	\$689,210	\$715,550	\$788,732	14.4%	10.2%
OTHER EXPENSES	\$2,715,875	\$2,952,351	\$3,011,404	\$3,051,447	\$3,128,089	3.9%	2.5%
MISC. ADMIN. EXPENSES	(\$826,573)	(\$793,944)	(\$637,706)	(\$660,151)	(\$689,420)	8.1%	4.4%
<b>NET OPERATING EXPENSES</b>	<b>\$24,483,482</b>	<b>\$25,745,848</b>	<b>\$27,771,400</b>	<b>\$27,496,769</b>	<b>\$29,192,949</b>	<b>5.1%</b>	<b>6.2%</b>
BOND INTEREST EXPENSE	\$1,300,360	\$2,520,273	\$3,288,878	\$3,304,387	\$3,101,009	-5.7%	-6.2%
OTHER INTEREST	\$39,141	\$32,430	\$27,014	\$28,013	\$22,383	-17.1%	-20.1%
DEPRECIATION & AMORTIZATION	\$4,611,134	\$5,048,279	\$6,135,348	\$6,116,468	\$6,481,308	5.6%	6.0%
<b>TOTAL FIXED EXPENSES</b>	<b>\$5,950,635</b>	<b>\$7,600,982</b>	<b>\$9,451,240</b>	<b>\$9,448,868</b>	<b>\$9,604,700</b>	<b>1.6%</b>	<b>1.6%</b>
<b>TOTAL EXPENSES</b>	<b>\$30,434,117</b>	<b>\$33,346,830</b>	<b>\$37,222,640</b>	<b>\$36,945,637</b>	<b>\$38,797,649</b>	<b>4.2%</b>	<b>5.0%</b>
<b>NET REVENUE</b>	<b>\$834,200</b>	<b>\$2,096,177</b>	<b>\$490,060</b>	<b>\$606,438</b>	<b>\$356,783</b>	<b>-27.2%</b>	<b>-41.2%</b>
PLUS: NON-CASH FIXED CHARGES	\$4,611,134	\$5,048,279	\$6,135,348	\$6,116,468	\$6,481,308	5.6%	6.0%
LESS: BOND PRINCIPAL ALLOCATION AND LEASE PAYMENTS	\$1,565,422	\$2,165,751	\$2,600,162	\$2,600,162	\$2,617,056	0.6%	0.6%
<b>NET REVENUE (CASH BUDGET)</b>	<b>\$3,879,912</b>	<b>\$4,978,705</b>	<b>\$4,025,246</b>	<b>\$4,122,744</b>	<b>\$4,221,035</b>	<b>4.9%</b>	<b>2.4%</b>