

**Meeting Minutes of the  
Audit Committee  
Onondaga County Water Authority  
March 17, 2010**

A meeting of the Audit Committee of the Board of the Onondaga County Water Authority was convened on March 17, 2010 at 12:30 pm at the office of the Authority located at 200 Northern Concourse, Town of Salina, New York. Ferdinand L. Picardi, Chairperson of the Audit Committee, presided. Present were the following Committee Members:

Ferdinand L. Picardi, Chairperson  
Robert F. Tomeny  
Wayne G. Simmons  
Eileen Gilligan  
Susan Miller

Also in attendance were the following staff persons:

Michael E. Hooker, Executive Director  
Anthony J. Geiss, Jr., Deputy Executive Director  
Terry R. Pickard, Legal Counsel  
Laurie Khazadian, HR Administrator  
Geoffrey G. Miller, Executive Engineer  
Curtis R. Marvin, Finance Department  
Janice Hartwell, Finance Department

Laurie Khazadian served as Secretary for the Committee.

The Minutes of the Audit Committee dated February 10, 2010 were approved and distributed.

Mr. Marvin introduced Brian Dumond, CPA and Lori Ciarla, CPA, of the Accounting Firm Dermody, Burke & Brown to review the Audit of the Financial Statements of the Authority for the period ending December 31, 2009. The Auditors submitted the following documents to the Committee:

- Financial Statements for year end 12/31/2009
- Dermody, Burke & Brown Audit Letter
- Letter of Observations and Recommendations

The Auditors indicated that the Authority had been given a clean audit, and reviewed with the Committee the income and expenses included in the Financial Statements. Thereupon, on motion duly made and seconded, the Financial Statements, Audit Letter and Letter of Observations and Recommendations were approved as received and forwarded to the full Board for review.

A discussion ensued concerning the requirements of CircularA-133 Audit requirements for ARRA funding. It was noted that the receipt of federal funding over \$500,000 requires special external audit for ARRA compliance. The Chairperson requested a written proposal from the Accounting Firm for these services.

The Auditors were excused from the Committee Meeting. Mr. Marvin then distributed to the Committee Members the following documents for review and approval:

ABO Annual Report

- Operations & Accomplishments
- Paris Report
- Related Documents

Mr. Marvin indicated that the reports need to be filed with the County Executive, County Budget Officer, County Legislative Chair and NYS Authority Budget Office. They will also be posted on the OCWA website. After review of said Reports, upon motion duly made and seconded, the Reports were approved and forwarded to the full Board for review and release.

Mr. Pickard distributed to the Board the Guidelines for Disposal of Property. He indicated that the Guidelines need to be reviewed and approved annually as a requirement of the Public Authorities Law. No changes have been made from the Guidelines approved in 2009. Upon motion duly made and seconded, the Guidelines for Disposal of Property were approved and forwarded to the full Board for review and release.

There being no further business to come before the Audit Committee, the meeting adjourned at 1:30 pm.

Respectfully submitted

March 17, 2010

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Laurie J. Khanzadian  
Secretary