

Budget Report for Onondaga County Water Authority

Run Date: 03/25/2011

Fiscal Year Ending 12/31/2011

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$30,127,444	\$34,057,206	\$36,600,395	\$39,894,431	\$43,385,193	\$45,229,064
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,131,777	\$1,131,240	\$1,100,905	\$1,111,914	\$1,123,033	\$1,134,264
Nonoperating Revenues						
Investment earnings	\$9,094	\$13,470	\$11,400	\$25,000	\$25,000	\$25,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$13,671,633	\$18,348,113	\$20,000,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$44,939,948	\$53,550,029	\$57,712,700	\$41,031,345	\$44,533,226	\$46,388,328
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$6,877,437	\$6,922,903	\$7,229,138	\$7,526,012	\$7,751,793	\$8,066,746
Other Employee Benefits	\$3,529,916	\$4,109,642	\$4,590,663	\$4,870,693	\$5,167,806	\$5,483,042
Professional Services Contracts	\$138,276	\$221,588	\$233,696	\$238,370	\$243,137	\$248,000
Supplies and Materials	\$696,729	\$630,030	\$883,442	\$901,111	\$919,133	\$937,516
Other Operating Expenditures	\$13,241,121	\$13,708,766	\$14,834,461	\$15,205,899	\$15,606,357	\$15,998,175
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,428,375	\$2,165,751	\$2,600,162	\$2,690,650	\$3,193,650	\$3,323,650
Interest and other financing charges	\$1,339,501	\$2,543,108	\$3,315,892	\$3,432,609	\$3,325,822	\$3,205,878
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$27,971,823	\$22,276,467	\$27,088,221	\$7,534,200	\$9,678,884	\$10,525,461
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$42,950	\$0	\$30,000	\$0	\$0	\$0
Total Expenditures	\$55,266,128	\$52,578,255	\$60,805,675	\$42,399,544	\$45,886,582	\$47,788,468
Capital Contributions	\$1,053,949	\$1,350,000	\$1,268,000	\$1,510,000	\$1,540,200	\$1,571,004
Excess (deficiency) of revenues and capital contributions over expenditures	(\$9,272,231)	\$2,321,774	(\$1,824,975)	\$141,801	\$186,844	\$170,864

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocwa.org/o23.html>

Additional Comments: